NATIONAL NRD POLICY AND PRACTICE: OVERVIEW OF INDUSTRY/TRUSTEE ACTIVITIES

BARBARA J. GOLDSMITH
PRESIDENT, BARBARA J. GOLDSMITH & COMPANY; AND
DIRECTOR, AD-HOC INDUSTRY NATURAL RESOURCE DAMAGE
GROUP

COOPERATIVE NATURAL RESOURCE

DAMAGE ASSESSMENT AND RESTORATION WORKSHOP

JUNE 9 - 10, 2004

RANCHO BERNARDO INN

SAN DIEGO, CA

FOCUS OF PRESENTATION

■ INDUSTRY/TRUSTEE PRACTICE EXCHANGE HISTORY

CURRENT ACTIVITIES AND PLANS

ROLE OF COORDINATING COMMMITEE

FRAME OF REFERENCE

- DIRECT NATIONAL MULTI-SECTOR GROUP OF COMPANIES
- LEGAL, TECHNICAL, ECONOMIC DIMENSIONS OF NRD LIABILITY AND PRACTICE
- SHARED EXPERIENCE AND RESOURCES (COMPANIES, PRACTITIONERS, TRADE GROUPS, OTHERS)
- KEY INDUSTRY CONTACT POINT (TRUSTEES; OTHER)

PROGRESS

- LIMITS/END POINTS
- METHODOLOGICAL REVIEWS
- IMPORTANCE OF TECHNICAL CONSIDERATIONS
- REMEDIATION/RESTORATION NEXIS
- ECOLOGICAL RISK CONCEPTS
- MIX OF SETTLEMENT COMPONENTS
- DIALOGUE AMONG KEY PARTIES
- REFORM AWARENESS

CURRENT CLIMATE

- COOPERATIVE ASSESSMENTS
- ACCOUNTABILITY
- TRACKABILITY
- TRUST
- SHARED EXPERIENCE
- POSSIBLE REFORMS

ADVICE TO COMPANIES FROM COMPANIES

- **ANTICIPATE PROBABLE LIABILITY**
- KNOW RANGE OF OPTIONS AVAILABLE
- BE PROACTIVE/INTERACTIVE
- STAY CLOSE TO ASSESSMENT PROCESS
- WORK TO DEFINE END POINTS EARLY
- REMAIN MINDFUL OF ESSENTIAL NRD LIABILITY PRINCIPLES
- KNOW CHARACTERISTICS OF "GOOD" AND "BAD" SITES

ADVICE TO COMPANIES FROM COMPANIES RE: INDUSTRY WIDE NRDA INITIATIVES

- **LINK UP WITH OTHER COMPANIES**
- TAP INTO AVAILABLE SUPPORT/ RESOURCES
- WORK TO MINIMIZE AMBIGUITIES AND ADVANCE STATE OF ART
- PARTICIPATE IN NATIONAL/STATE POLICY/ PRACTICE DIALOGUES
- SUPPORT INDUSTRY EFFORTS TO SPEAK WITH ONE VOICE

AD-HOC INDUSTRY NATURAL RESOURCE DAMAGE GROUP

- ESTABLISHED JUNE 1988
- OBJECTIVES
- PARTICIPANTS/POSTURE
- ROLES
- CONTINUOUS RE-EVALUATION OF NEEDS
- ALLIANCES WITH OTHER GROUPS
- STANDING COMMITTEE
- NRD SYMPOSIUM
- UNIQUE NATIONALLY/INTERNATIONALLY